

RECORDATION NO.

25524-F  
FILED

JUL 12 31 - 1 18 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL  
URBAN A. LESTER

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

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July 12, 2007

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of July 10, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of Lease and Assignment of Subleases previously filed with the Board under Recordation Numbers 25524-A and 25524-B, respectively.

The name and address of the party to the enclosed document are:

Lessor/Secured Party: Siemens Financial Services, Inc.  
170 Wod Avenue South  
Iselin, NJ 08830

[Lessee/Debtor: The Andersons, Inc.  
480 West Dussel Drive  
Maumee, OH 43537]

Mr. Vernon A. Williams

July 12, 2007

Page 2

A description of the railroad equipment covered by the enclosed document is:

4 railcars RELEASED : HS 25168, HS 25711, HS 25712 and HS 25533.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem  
Enclosures

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PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

KNOW ALL MEN BY THESE PRESENTS: Siemens Financial Services, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

HS 25168  
HS 25711  
HS 25712  
HS 25533

The primary document(s) to which this PARTIAL RELEASE relates, are between Siemens Financial Services, Inc. (Lessor) and The Andersons, Inc. (Lessee), were recorded with the Surface Transportation Board, under Recordation Numbers 25524-A and 25524-B dated March 31, 2005.

IN WITNESS WHEREOF, Siemens Financial Services, Inc. has hereunto set its name, by its proper office thereunto duly authorized, this 10th day of July 2007.

SIEMENS FINANCIAL SERVICES, INC.

By:

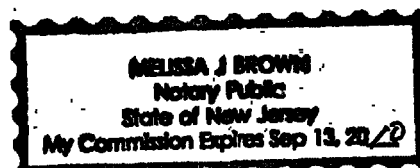
*[Signature]*  
Joseph Alvarez  
Siemens Financial Services  
Vice President  
Portfolio Management

STATE OF NEW JERSEY  
County of Middlesex

On this 10th day of July 2007, personally appeared Joseph Alvarez to me personally known, who, being duly sworn, did say that he is the Vice President of Siemens Financial Services, Inc., and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:

*[Signature]*  
Notary Public  
Expiration:

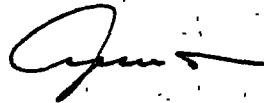


**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: \_\_\_\_\_

7/12/07



\_\_\_\_\_  
Robert W. Alvord